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Chris Wessels, official photographer of the IIG, is present at all the IIG's events and functions.

All the photographs are posted on our website at [www.iig.org.za](http://www.iig.org.za). Do yourself a favour and browse through the photos, and if you would like to order any of the photographs please contact Chris on 082 411 5567 or e-mail [chris@myconnection.co.za](mailto:chris@myconnection.co.za).

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*As President, I would like to thank all our members for their continued support of the IIG and its activities*

## IIG reflects on 100 year milestone



Welcome to the first edition of The Informer for 2011. This year marks an historic moment in the journey of the IIG. Our Institute was born of humble beginnings in 1911. Very few organisations manage to march steadily and reach a centenary milestone. We are proud of the IIG's achievements to date. Our theme for the centenary year is 'Celebrate, Reflect and Renew'.

Our programmes for the year encompass the business as usual and business unusual activities. Business as usual are our normal activities like the Golf Days, Mid Winter Bash, Charity Auction and Presidential Inauguration. The business unusual will be the specific centenary activities namely, Power Breakfast Sessions, Centenary Golf and Centenary Dinner. We encourage members to visit our website and read The Informer for more details about the forthcoming events

### Presidential Inaugural Dinner

As President, I would like to thank all our members for their continued support of the IIG and its activities. A big

thank you to those who have paid their membership fees on time. The secretariat together with the membership committee will visit the members for subscription fees.

The Presidential Inaugural Dinner was held at Monte Casino. We had a keynote speaker from the Chartered Insurance Institute (CII) in London, Peter Hubbard who is the Vice President of the CII. He gave a very humorous but factual speech about the history of insurance in South Africa and the United Kingdom.

I would like to congratulate Simone Le Hane for being awarded the Councillor of the Year 2010 for her sterling job in heading up the Education Portfolio.

### Council members

Full members of council together with co-opted members were nominated and confirmed at the 2011 AGM. Details of council members reflected on page 2 of the publication. Council members offer their valuable services for free to the Institute. We thank the member companies for allowing their staff members to offer their time and expertise to advance and grow the course of the IIG.

The year 2011 will be a challenging one for members regarding the RE1 exams. We encourage members to take these exams seriously, prepare well and pass with flying colours. I will personally write the exams too.

# Insurance Institute Gauteng - 87TH AGM

**On 23 February 2011 the IIG held its 87th Annual General Meeting at the offices of Santam in Illovo. We had a record turn-out of 64 attending members.**

After registration and the confirmation of previous minutes, Sedick Isaacs explained that there were three positions available on council and five nominations received. Voting sheets were distributed and voting took place.

The five nominees were as follows: Natasha Maroun (Gem & Jewel), Tracy Feakes (SBIB), Colly Mata (Lion of Africa), Selven Govender (Santam), and Lars Forssman (Southern Cross Risk Management).

Votes were counted and the successful nominees were Tracy Feakes, Colly Mata and Selven Govender. Congratulations to them all. They will serve on Council for three years.

## THE IIG COUNCIL FOR 2011 IS AS FOLLOWS:

**President** Winston Skosana

**Deputy President** Kim Gallus

**Vice President** Michael Dash

**Treasurer** Natasja Blok

**Secretary** Marguerite McGrath

**Council members:** Sedick Isaacs; Michael Pierce; Roy Kirby; Carryn Ford; Simone Le Hane; Tracy Feakes; Selven Govender; Colly Mata

**Co-opted members:** Roy McGrath; Ivan Medak; Keith Fick; Reneiloe Pagiwa; Lars Forssman

# Profound changes coming to insurance industry

By – BARRY SCOTT (CEO SAIA)

## United Nations meeting in Johannesburg ahead of Rio+20 formulated principles and actions by which to keep insurance sustainable in a changing world

An influential gathering of businesspeople, change management strategists, scientists and global scenario planners took place in Johannesburg last week in the first of a series of global regional meetings that will drive fundamental changes in the insurance industry around the world.

The meeting, the Principles for Sustainable Insurance (PSI) Regional Consultation Meeting for South, West and East Africa, is a project of the United Nations Environmental Programme Finance Initiative (UNEP FI) and was presented by the UN and hosted by Santam and the South African Insurance Association (SAIA). Its specific purpose was to consult on the draft principles for sustainable insurance (PSI) ahead of the United Nations Rio+20 Conference on Sustainable Development scheduled for May, 2012.

The meeting was seen as a groundbreaking

and crucially important gathering for the insurance industry nationally, regionally and globally as the industry comes to terms with the inevitability of rapid change in climate, in regulatory environments, in governance and in socio-economics.

Speakers included Peter Willis (Director of the Cambridge Programme for Sustainability Leadership in South Africa), Deon Nel (Ecosystems Research, Natural Resources and the Environment at the CSIR), and Paul Clements-Hunt (Head of the UNEP Finance Initiative).

Topics for discussion included subjects such as The Rationale, Process and Aims of the PSI Agreement and the Principles themselves, The Loss and Damage Component of Cancun Agreements; and UNEP's Proposals to the UN Framework Convention on Climate Change.

The SAIA believes that the growing systemic risks are a crucial issue for the insurance industry. The sector hopes that through partnerships with SAIA and other players, improvements could be achieved in the management of these risks.

SAIA is proud to be affiliated so strongly to this meeting and to creating and enabling an environment for the United Nations on the sub continent. The PSI consultation will lay solid foundations for the path ahead, and will bring greater sustainability to insurance.

The sustainability of insurance is directly related to sustainability in the broader environment. Sustainability relates to environmental issues, social issues and governance issues (so-called ESG issues) and as such includes most of the issues traditionally and newly being driven and addressed by the SAIA on behalf of its members specifically and the short-term insurance industry in general. In addition, 'Sustainability' is the newest key priority area approved for the SAIA by the SAIA Board.

# Presidential Inaugural Dinner

By – MICHAEL DASH

**With the usual pomp and ceremony like so many Presidents before him, Winston Skosana took over the reins of the Insurance Institute of Gauteng. The event was held on the 3rd of March in The Ballroom at Monte Casino.**

The one defining difference is this is the Centenary Year of the Institute!

Winston welcomed all those in attendance and thanked the outgoing President Sedick Isaacs for a very successful year in 2010, leaving the Institute financially sound. Winston's theme for the centenary year is Reflect, Celebrate and Renew – very apt for our centenary year. The incoming council was announced and introduced to those in attendance.

## Nostalgic tour

The guest speaker for the evening was Peter Hubbard, Director of the Chartered Institute of Insurers (CII) in London. Peter took us on a nostalgic tour of the history of the CII and its role in the insurance industry today. We often forget how important our industry is to the world economy. If there were any actuaries at the dinner, they sure hid it well by laughing at Peter's jokes about actuaries – either that or they did not understand them!

## Enjoyable evening

The food was well presented and enjoyed by all that I spoke to, especially the starters. Entertainment was provided by Safika, who held the patrons attention with their blend of Afro Jazz music, as well as a childhood friend of Winston's, Slu, who gave us a brief glimpse of his talents on vocals and guitar.

Pieter van der Merwe of Global Choices again presented two lucky people with prizes valued at R3 000 each. This was a great start to our centenary year and as always a good excuse to dust off those ever so smart clothes and network with fellow insurance colleagues.

Our thanks are extended to our loyal sponsors for their backing and ensuring that the evening was possible.



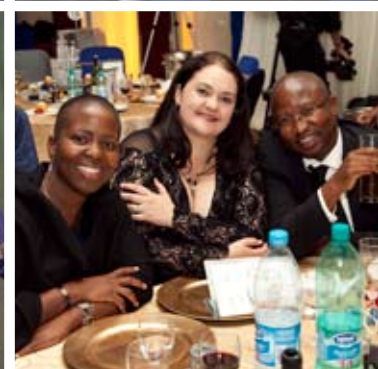
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# IIG, IISA, IING enter into collaboration



**Board members of the IING are from left: JP Young, Mike Pierce, Iain Banks, Trudy Brummer, Marina Croukamp, Natasha du Plessis, James Young, and Hennie van den Berg.**

On 14 January 2011, Mike Pierce, as a representative of the IISA and IIG, met with prospective members of the proposed Board of the Insurance Institute of Northern Gauteng (IING), convened to resurrect the IING, a Board was elected, consisting of nine

members, with James Young as the Board's official representative. This body is determined to strive to create a formal structure with an attractive value proposition to offer prospective new members. It was resolved that during 2011 the members of the

Board, in collaboration with the IIG and the IISA, would make every effort to re-establish a foundation upon which a formally structured Committee comprising of President, Deputy President and committee members with designated portfolios, could be put in place in 2012.

## Objectives

Objectives to be pursued during 2011 are, inter alia, the following:

- To create close ties with the IISA and the IIG.
- To pursue an educational programme for prospective members of the IING in collaboration with and assistance from the IIG and the IISA.
- To endeavour to obtain access to the publications of both the IISA and the IIG, copies

of which to be distributed electronically to identified prospective IING members and to obtain a small input into such publications which would build the IING's self identity, as well as to keep it's prospective members in touch with the extensive activities of the Institutes, such as the IIG and the IISA.

- To acquire the privilege of observer status for its representative to sit in on the IIG Council's meetings in order to be at the core of IIG activities, to observe methods of operation and feed back to the IING Board, thereby to serve as an active link between the two organizations going forward.
- To promote reciprocal support for activities offered and services rendered by the respective Institutes.

## IN MEMORIAM



It is with sadness and regret that we inform you of the passing of Andrew Packman today, losing his battle to cancer.

Andrew, who was Managing Director of Aquarius Underwriting Managers for three years and previously CEO of Admiral Underwriting Managers will be sorely missed in the insurance market.

The IIG would like to extend our heartfelt condolences to Andrew's family and friends.

**Messages to his family should please be addressed to: Megan Hart; E-mail: meghart@gmail.com**

## DICK ANDERSEN (1938 – 2011)

Dick sadly passed away on the 24th February following complications resulting from problems requiring hospitalisation going back to August last year. He and Margaret had moved to Howick in January 2010 to enjoy the rest of their retirement.



Dick, who was President of the Insurance Institute of the Transvaal in 1988, was educated at Durban Boys High and began his insurance career with the Prudential Assurance Company in Johannesburg in 1955 at the tender age of seventeen. He in fact, never left the Group and after a stint in London and various branch appointments around the country, and surviving the merger with Phoenix Assurance Company, he finally ended his career with Protea Assurance in 1993. Among Dick's special attributes, in my view, were his marketing expertise and his love of the outdoors, particularly when hiking where, I, and others, enjoyed his company on many trails around the country. Our condolences to Dick's family from all of us. – **Dave Dixon**

## INSURANCE INSTITUTE GAUTENG 2011 PROPOSED CALENDAR

| DATE            | EVENT                | VENUE                       |
|-----------------|----------------------|-----------------------------|
| 24 MARCH        | LECTURE              | ETANA                       |
| 25 MARCH        | M&F GOLF DAY         | GLENDOWER                   |
| 14 APRIL        | GLASFIT LADIES GOLF  | TBC                         |
| 14 APRIL        | LECTURE              | ETANA                       |
| 11 MAY          | CHARITY AUCTION      | WANDERERES                  |
| 12 MAY          | LECTURE              | ETANA                       |
| 19 MAY          | POWER BREAKFAST      | THE SUNNYSIDE HOTEL         |
| 27 MAY          | THE LION GOLF DAY    | CCJ WOODMEAD                |
| 8 JUNE          | LECTURE              | ETANA                       |
| 10 JUNE         | MID WINTER BASH      | TBC                         |
| 24 – 27 JULY    | IISA CONFERENCE      | SUN CITY                    |
| 12 AUGUST       | CENTENARY GOLF       | TBC                         |
| 18 AUGUST       | GLASFIT LADIES GOLF  | TBC                         |
| 23 AUGUST       | CENTENARY DINNER     | RAND CLUB                   |
| 8 SEPTEMBER     | HERITAGE BREAKFAST   | TBC                         |
| 16 SEPTEMBER    | CONSTANTIA GOLF DAY  | HOUGHTON                    |
| 14 OCTOBER      | SASRIA GOLF DAY      | CC BRYANSTON                |
| 21 – 23 OCTOBER | BIRDING WEEKEND      | TBC                         |
| 28 OCTOBER      | SPONSORS DINNER      | TBC                         |
| 1 NOVEMBER      | EGOLI GOLF CHALLENGE | ROYAL JOBURG AND KENSINGTON |
| 3 NOVEMBER      | ANNUAL DINNER        | SCC                         |

# Education Committee Report

**The Education Committee of the Insurance Institute of Gauteng (IIG) has had a very productive and successful 2010. The committee focussed on two strategic areas, namely, the bursary scheme and lecture series.**

For the first time in the history of the IIG, we had eight bursary students studying for a Business Administration degree at Cida City Campus. While all eight students passed their exams in 2010, two students, namely, Thandeka Zulu and Dimakatso Morapedi completed their final year for a Bachelor degree in Business Administration and will graduate in May 2011. In Thandeka's case, she also passed with distinction. To both students, the IIG wishes them well and all the success in their future endeavours.

In line with the objective of furthering education in the insurance industry in terms of the IIG/IISA Joint Education Initiative, a series of lectures/seminars on the theme of Construction and Engineering Insurance, was conceived in 2010 and the series of six lectures commenced on the 26th January 2011.

Instructed by Derrick Werner, an industry expert on the topic, with 40 years of experience in Engineering and Construction Insurance, the first of above lectures, attended by 40 eager students, was held in the magnificent music room of the Villa Arcadia mansion, kindly made available and sponsored for the six lectures by Etana Insurance.

The second full day lecture was held on Thursday 24th February and the remaining four seminars will be held



**Professor Daleen Millard (middle) of the University of Johannesburg presented the short course on the legal aspects of FAIS.**

monthly between March and June this year.

On Wednesday 26th January, the IIG and IISA co-hosted a short morning seminar on the Legal Aspects of the FAIS legislation. This course was presented by Professor Daleen Millard, Professor in Law at the University of Johannesburg, and co-author of the recent authoritative publication "The FAIS Act Explained". Within weeks of advertising, the seminar, held at the FNB Learning and Conference Centre in Sandton, was fully booked. One hundred delegates who attended were treated to a broad exposé of the FAIS Act and its implications by Professor Millard who proved to be an impressive presenter, extremely knowledgeable and entertaining.

The seminar was sponsored by Munich Re and further lectures on the subject


of FAIS, are planned in terms of the Educational Initiative for the East Rand and Gauteng North Institutes.

Later in the year it is planned to present additional seminars and it is anticipated that subjects such as Business Interruption, Liability Insurance, etc. will be addressed.

Our thanks goes to Munich Re for sponsoring our education short courses, and to Etana for hosting the Construction Lecture series.



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